

Press release

## **SEFE repays an additional €450 million to the Federal Republic of Germany**

- **With the payment, SEFE fulfils a key condition of the EU state aid decision**
- **The amount will benefit the Federal Government and thus German taxpayers**
- **To date, SEFE has repaid more than €700 million in total**

[Berlin, 2 May 2025] On 30 April 2025, SEFE made an additional repayment of approximately 450 million euros in state aid to the Federal Republic of Germany. This is based on repayment obligations arising from a European Commission decision of 20 December 2022 in connection with the bailout of SEFE.

In its December 2022 decision, the EU Commission approved a recapitalisation of SEFE to the tune of €6.3 billion, subject to certain conditions. The capital injection became necessary because SEFE was forced to replace gas supplies from Russia with purchases from other sources at short notice. This resulted in high substitution costs and caused severe financial difficulties for SEFE. The recapitalisation aid provided by the German government enabled SEFE to meet its obligations and continue to ensure a secure supply of energy to its industrial customers and municipal utilities.

Dr Christian Ohlms, CFO of SEFE, comments: "With this repayment of around €450 million, SEFE has fulfilled one of the key conditions set by the European Commission for the stabilisation measures in 2022. To date, SEFE has thus repaid more than €700 million in total to the Federal Republic of Germany. This not only benefits German taxpayers, but also shows that we have successfully navigated the crisis. Today, we are ideally positioned to provide our German and European customers with a secure and reliable supply of affordable energy."

**About SEFE**

SEFE, an international energy company, ensures the security of supply and drives the decarbonisation of its customers. SEFE's activities span the energy value chain, from origination and trading to sales, transport and storage. Through its decades-long expertise in trading and the development of its LNG business, SEFE has become one of the most important suppliers to industrial customers in Europe, with an annual sales volume of 200 TWh of gas and power. Its 50,000 customers range from small businesses to municipalities and multinational organisations. By investing in clean energies and especially in the hydrogen ecosystem, SEFE is contributing to the energy transition. The company employs around 2,000 people globally and is owned by the Federal Government of Germany.

Securing energy – now and for the future.

**Public Relations**

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