Press release

SEFE and Canada's Tourmaline conclude eight-year natural gas supply agreement

- **Tourmaline to provide approx. 8.5 TWh of gas annually over eight years**
- **Deliveries linked to European TTF benchmark, scheduled to begin in 2030**
- **Agreement further diversifies SEFE's portfolio and strengthens transatlantic energy cooperation**

[Berlin, Germany; 19 November 2026] – SEFE Securing Energy for Europe has entered into an eight-year natural gas supply agreement with Canada's Tourmaline Oil Corp. (Tourmaline). Beginning in 2030, SEFE will purchase 80,000 million British thermal units per day (MMBtu/day), equivalent to approximately 8.5 TWh of natural gas per year, under a pricing formula linked to the European TTF benchmark. The gas will be delivered and marketed within Canada, thereby providing SEFE with additional flexibility in managing its international portfolio.

The agreement strengthens SEFE's portfolio by broadening its network of suppliers and sourcing regions, enhancing the company's ability to manage price exposure across different market indices. It also reflects the deepening energy relationship between Germany and Canada.

Frédéric Barnaud, SEFE CCO, said: "We are thrilled to expand into natural gas supply and trading in Canada and to complete this milestone transaction with Tourmaline. By agreeing Canadian gas purchases on a European pricing index, we are creating a framework that enables both partners to share price risks and capture value across the Atlantic basin, from North America to markets in North-Western Europe."

Mike Rose, Chairman, President and CEO of Tourmaline, said: "We are pleased to establish a long-term commercial relationship with SEFE, a leading European energy company. This agreement expands our exposure to international gas pricing and also provides SEFE with a reliable and secure source of natural gas supply, while supporting its portfolio optimisation and risk-management objectives."

About SEFE

SEFE is an international energy company anchored in Europe, delivering energy solutions that ensure reliable and affordable supply. Our activities span the entire energy value chain – from origination and trading to sales, transport and storage. With decades of trading expertise and a growing LNG portfolio, SEFE is one of Europe's leading suppliers to industrial customers, providing more than 200 TWh of gas and power each year. We supply over 50,000 clients,

from small businesses to municipalities and multinational organisations. By investing in clean energies, we support our customers on their decarbonisation journey and contribute to the energy transition. SEFE employs over 2,000 people worldwide and is owned by the Federal Government of Germany.

Securing energy – now and for the future.

Public Relations

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