



Press release

SEFE and Southern Energy sign LNG supply agreement for two million tonnes per year

- **SEFE becomes Argentina's first long-term LNG offtake partner**
- **Eight-year agreement to supply SEFE with two mtpa from 2027**
- **Volumes represent one third of Southern Energy's projected annual LNG output**

[Berlin, Germany; 4 March 2026] – SEFE Securing Energy for Europe and Argentina's Southern Energy S.A. (SESA) have entered a Sales and Purchase Agreement for an eight-year LNG supply partnership. Under the agreement, SEFE will purchase two million tonnes per annum (mtpa) of LNG on a free on board (FOB) basis, with deliveries scheduled to begin in late 2027. The Sales and Purchase Agreement follows the Heads of Agreement concluded in Argentina last year and marks the country's first long-term LNG export contract.

Frédéric Barnaud, CCO of SEFE, said: "Thanks to our shared determination and focus, we've moved from an Heads of Agreement to a fully-fledged Sales and Purchase Agreement in just over three months. This rapid progress shows that SESA is the right partner for us to expand our portfolio into South America and thereby strengthen Europe's energy security. With deliveries starting already in 2027, we're not only the first German energy company to offtake cargoes from Argentina, but also the country's first long-term LNG customer globally."

Rodolfo Freyre, Chairman of SESA, added: "The agreement with SEFE is significant for two key reasons: on the one hand, it confirms Argentina's positioning as a new and strategic international LNG supplier, contributing to the diversification of global supply sources; on the other hand, it represents a key contribution to strengthening Europe's energy security. I would like to thank the SEFE team and all SESA partners, whose contribution was essential to achieving this milestone."



About SEFE

SEFE, an international energy company, ensures the security of supply and drives the decarbonisation of its customers. SEFE's activities span the energy value chain, from origination and trading to sales, transport and storage. Through its decades-long expertise in trading and the development of its LNG business, SEFE has become one of the most important suppliers to industrial customers in Europe, with an annual sales volume of 200 TWh of gas and power. Its 50,000 customers range from small businesses to municipalities and multinational organisations. By investing in clean energies and especially in the hydrogen ecosystem, SEFE is contributing to the energy transition. The company employs around 2,000 people globally and is owned by the Federal Government of Germany.

Securing energy – now and for the future.

Public Relations

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About Southern Energy

Southern Energy, whose shareholders are Pan American Energy (30%), YPF (25%), Pampa Energia (20%), Harbour Energy (15%) and Golar LNG (10%), aims to position Argentina as a new supplier in the global LNG market starting end of year 2027. The company has confirmed an investment of over US\$ 15 billion to export LNG over 20 years of operation from two liquefaction vessels that will be located at Golfo San Matías, Province of Río Negro. Southern Energy expects to achieve exports of more than US\$ 20 billion between the start of operations in 2027 and 2035. The project is expected to generate approximately 1,900 direct and indirect jobs, predominantly local, during the construction phase, and will involve a high level of participation by local suppliers throughout the operational phase.

Public Relations

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