



## Press release

### **SEFE and UNIPEC formalise trading partnership following series of successful LNG transactions**

- **SEFE and UNIPEC put their proven partnership on a formal footing**
- **Agreement is aimed at unlocking synergies and growth opportunities**
- **Both parties to explore joint initiatives in financial risk management, carbon markets and beyond**

[Berlin, Germany and Beijing, China; 11 September 2025] – SEFE Securing Energy for Europe and China International United Petroleum & Chemicals Co., Ltd. (UNIPEC), a wholly owned subsidiary of China Petrochemical Corporation (SINOPEC), have signed a global trading cooperation agreement to formalise and deepen their existing collaboration in international LNG markets. Built on a strong foundation of previously executed transactions, this agreement reflects both parties' commitment to long-term strategic alignment and operational synergies across their energy business, including natural gas and LNG.

The agreement represents a logical next step in the growing partnership between SEFE and UNIPEC and highlights the trust established through a series of successful LNG transactions. By harnessing complementary strengths across the Atlantic and Pacific basins, both parties aim to optimise their current and future LNG portfolios while paving the way for new growth opportunities. The collaboration will extend to joint initiatives in carbon markets and other areas of mutual strategic interest, further reinforcing both parties' shared commitment to sustainability and innovation.

Frédéric Barnaud, CCO of SEFE, said: "This agreement marks a significant milestone in SEFE's relationship with UNIPEC, transforming a track record of multiple LNG transactions into a wider and forward-looking partnership in LNG, natural gas, financial risk management, portfolio optimisation and carbon markets. By compounding our complementary strengths, we're enhancing security of supply for our respective customers and unlocking significant synergies."

Wang Yuning, Deputy General Manager of UNIPEC, said: "We are pleased to see much closer collaboration between both parties in the past year. UNIPEC and SEFE have significant potential for further cooperation across various areas and regions. The signing of this cooperation agreement is well positioned to take our future collaboration to a new height."



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## About SEFE

SEFE, an international energy company, ensures the security of supply and drives the decarbonisation of its customers. SEFE's activities span the energy value chain, from origination and trading to sales, transport and storage. Through its decades-long expertise in trading and the development of its LNG business, SEFE has become one of the most important suppliers to industrial customers in Europe, with an annual sales volume of 200 TWh of gas and power. Its 50,000 customers range from small businesses to municipalities and multinational organisations. By investing in clean energies and especially in the hydrogen ecosystem, SEFE is contributing to the energy transition. The company employs around 2,000 people globally and is owned by the Federal Government of Germany.

Securing energy – now and for the future.

## Public Relations

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## About UNIPEC

UNIPEC, headquartered in Beijing, China, is one of the largest international oil trading companies, conducting business in over 100 countries and regions globally. The company aims to rely on its professional expertise in petroleum, natural gas and trade, serving the international energy supply of petroleum and natural gas, and achieving mutual growth with its customers. As an energy trading company, UNIPEC provides global energy supply in a highly responsible manner, mainly focusing on crude oil trading, refined oil trading, natural gas trading, carbon trading, storage and logistics. Currently, UNIPEC has domestic subsidiaries in Ningbo, Qingdao, and Huizhou in China, as well as overseas affiliates in Hong Kong, the United Kingdom, Singapore, and the United States. With over 900 employees from different countries and regions, UNIPEC provides an inclusive working environment, professional training, and continuous career support to help each employee realize their potential. This enables our employees to cooperate with business partners in an efficient and professional manner in the international energy market, making active contributions to the sustainable development of global energy trade.